FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Vasquez Nicki</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol SUTRO BIOPHARMA, INC. [STRO] | | | | | | | | | | all applicabl | 10% C | | 10% Ov | | |
|---|--|--|--|---|--|---|--|-------|--|---|--|--------|---------------|---|--|--|---|--|--|--|
| (Last) C/O SUTRO I | (First) | , | fiddle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2023 | | | | | | | | | X | Officer (g below) Chief | | | Other (s below) Alnce Ofci | . , | | |
| 111 OYSTER POINT BLVD. | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) SOUTH SAN FRANCISCO | ('A 940XI) | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Z | ip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | | Date | ransaction e nth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction D Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and | | | | (111501.4) | | | |
| Common Stock 01/2 | | | | | 7/2023 | | M | | 2,500 | | A | \$0.00 | 16,620 | | | D | | | | |
| Common Stock 01/ | | | | 01/2 | 27/2023 | | F | | 1,019(1) | | D | \$7.5 | 15,601 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | te, T | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Year | | Securities | | rities Und | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | | |
| Restricted Stock Unit (RSU) | (2) | 01/27/2023 | | | М | | | 2,500 | (3) | 0 | 1/29/2024 | | mmon tock | 2,500 | \$0.00 | 2,500 | | D | | |

Explanation of Responses:

- 1. Represents the number of shares of Common Stock that have been withheld by the issuer to satisfy its income tax withholding and remittance obligations in connection with the net settlement of the RSUs and does not represent a sale by the reporting person.
- 2. Each RSU represents a contingent right to receive one (1) share of the issuer's Common Stock upon settlement.
- 3. The RSUs vest as to 1/4th of the total shares annually beginning on January 29, 2021, subject to continued service through each vesting date.

Remarks:

/s/ Edward C. Albini as attorneyin-fact for Nicki Vasquez

** Signature of Reporting Person

Dat

01/31/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.